

Northwood Park Estates
Financial Position 7/31/2020

Operating Account - \$21,521.21

Business Savings - \$ 56,093.32

NWP Cash Position - \$ 77,614.53

The cash position for 2020 will decrease by \$2,000 for the final 5 payments for the administrator salary for 2020.

We are projecting \$3,500 in expenses for irrigation standpipe maintenance and having PVH come back and run their pipe camera system through various standpipes.

Ending cash position for 2020 is projected at 70 to \$72,000. All major known expenses are included in this projection with the only required payment coming due will be the payment to the CPA for the tax returns. The largest annual expense was paid in July which is the annual HOA insurance policy (\$1,530).

2020 dues begin flowing in January 2020 and by the end of May 2020 we collected all of the 2020 dues which had not been prepaid in 2019. 1 check bounced, those dues are still open for 2020. Dues collected to date \$14,453.22 with \$155.89 plus late fees due.

Treasurers Report – 7/31/2020

Detailed Expenses July 2020;

- 1/3/2020 – Office expense – Stamps - \$110.00
- 1/8/2020 - Arizona Department of Revenue - \$13.83
- 1/9/2020 – Buckeye Valley Chamber - \$300
- 7/22/2020- Powers Leavitt Insurance - \$1,530
- 7/20/2020- Mike Dyrz – Stand pipe 5 repair - \$596
- 7/10/2020 – Irrigation loss transfer - \$576.69

Detailed Expenses after July 31, 2020 – paid or owed

- 8/10/2020 – Paid office expense new Administrator - \$144.12
- 8/3/2020 – Paid – Zoom 1 year membership - \$149.90
- Owe – Doug Harrison ACC Filing - \$10.00
- 8/17/2020 – Paid \$341.57 – Gaskets for lids – irrigation 2020 review
- 2019 Taxes are with the CPA – estimate \$150 expense